

**LOWER MERION TOWNSHIP SCHOLARSHIP FUND**  
**TERMS AND CONDITIONS FOR ESTABLISHING AND NAMING A SPECIAL AWARD**

1. A Special Award is established through the Lower Merion Township Scholarship Fund (LMTSF or the Fund) by individuals, businesses, foundations, schools and community members who wish to support eligible Lower Merion High School and Harriton High School students pursuing their postsecondary education.
2. The purpose of establishing a Special Award is to provide an LMTSF donor a way to acknowledge a teacher, loved one, event or an organization by naming a scholarship in their honor or memory.
3. A Special Award requires a minimum donation of \$1,000. Contributions of less than \$1,000 may be designated for the specific Special Award and aggregated to achieve the minimum \$1,000 amount, as requested by the donor.
4. To establish a Special Award in any given school year, the Fund must receive contribution(s) designated for the award in the amount of at least \$1,000 by March 1 of the year the award is first designated; otherwise, such Special Award will be established in the next school year.
5. The lead donor or donors associated with a new Special Award will be invited to the Fund's Annual Reception during the school year in which the Special Award is first made and recognized. The Annual Reception is held each May. In subsequent years, donors will be invited as event accommodations permit.
6. Donors must notify the Fund's administrative office of any change in address or other contact information, in order to remain eligible to attend future Annual Receptions. In addition, any Special Award may be subject to early termination if the Fund's administrator is unable to contact the lead donor or donors because he/she does not have the donor's current contact information.
7. Special Awards are listed by name on the LMTSF website and social media pages, and in other LMTSF promotional materials.
8. A Special Award is given to one student per school year, unless otherwise authorized by the LMTSF Board.
9. Donors may request guidelines to be considered in the Fund's selection of students for particular Special Awards, such as (by way of example, and without limitation) athletic or artistic ability or experience, academic experience, association with a particular Lower Merion School District school or particular community within Lower Merion Township, etc. Such guidelines shall be taken into account by the Fund when assigning students to Special Awards. However, there is no guarantee that a student assigned a Special Award will specifically match that Special Award's requested guidelines.
10. The amount donated for naming a Special Award is used solely to determine the number of years during which the Special Award will remain in existence. There is no correlation between the amount of the Special Award and the amount of the scholarship awarded to any particular student in any particular year. The determination of the amount of the scholarship awarded to each student is based on the student's individual financial need, the number of scholarship award recipients during that year, the amount of funding available for scholarship awards during that year, and other criteria approved by the Board.
11. If total contributions received for a Special Award reach \$1,000, the Special Award will be made and recognized during one school year; if total contributions for a Special Award reach \$2,000, the Special Award will be made and recognized for a total of two school years; and so on, until total contributions received for a Special Award reach \$20,000.
12. If total contributions received for a Special Award reach \$20,000, the Special Award will be made and recognized for a total of twenty-five (25) years. If total contributions received for a Special Award exceed \$20,000, the Special Award will be made and recognized for a period of time longer than twenty-five (25) years, as determined by mutual agreement of the Fund and the lead donor.